

MEMPHIS APPEAL
OFFICIAL JOURNAL OF THE CITY.

WEDNESDAY MORNING, OCT. 4, 1871.

MEMPHIS AND THE PROSPECTS
OF THE FUTURE.

THE future of Memphis is bright. A silver lining begins to fringe the dark clouds which have so long hung over our city like a pall of gloom.

The prospect of lightening the load of taxation, which has so long weighed down the energies of the people, has given a new impetus to every branch of business.

Merchants of all classes and grades unite in declaring that the prospects of Memphis have never been so promising as now.

Business for the present season, in trade of every description, is largely in excess of that for last year during the same time.

An experiment has satisfied the country merchants that they can do as well by purchasing in Memphis as other cities, and the trade that legitimately belongs to Memphis will soon be reaped by our merchants.

The country press in every direction is urging the country merchants to trade with Memphis.

The last Trenton Gazette says: "Upon a recent trip to the beautiful city on the third Chickasaw River, we could but contemplate the wonderful changes wrought in two decades. Memphis now has a population of over forty thousand souls, and presents to the visitor a commercial aspect which reminds him of the great commercial cities of the North and East."

Main street, with the Nicholson pavement, street car tracks, and magnificent store houses, presents a spectacle gratifying to the eye.

Memphis now enjoys a whole-sale trade with West Tennessee and the neighboring State of a magnitude not dreamed of a few years ago.

We advise our people to work and wait. Day is dawning.

The completion of the Memphis and Solma road and the Mississippi River railroad will vastly benefit our city.

General Foster is pushing forward the former with extraordinary energy. It passes through a fertile and productive section of country, inhabited by a thrifty and industrious people, and will draw much cotton, now shipped to other markets, to Memphis.

Our telegraphic dispatches from Covington yesterday announce the gratifying intelligence that Tipson county had levied the requisite amount of tax necessary to pay the interest on the bonds issued for the Mississippi River railway.

This will give that great and important enterprise new impetus. We are rejoiced to learn that the road is gaining both favor and strength with the land owners along the route.

Its speedy completion is no longer a question of doubt. We have so often written and talked in favor of this projected railroad that we have nothing new to say on the subject.

We wish we could trace in every corner of the same interest we feel in it, and give them the conviction of its importance.

No road in the country passes through a richer section of country, and its wealth and property would be enhanced beyond measure.

The value of real estate within three miles of the road will be increased to such extent that land owners can well afford to give away the amount of their subscriptions.

If the farmers were to subscribe, say ten dollars for every acre they own, and if their stock should be lost, they would have the road to run without it. It would be one of the greatest market roads in the country, and there would flow down to the city literally a stream of milk and honey.

THE telegraph informs us that the British holders of Confederate cotton bonds, tired of waiting for the United States government to recognize their claims of its own accord, have determined to push matters vigorously in the hope of forcing a settlement of their claims.

It is said, about five millions sterling. When the news of the successful negotiations of the Treaty of Washington reached London the cotton bonds, which were quoted at five per cent., rose to ten and a half, but when it was understood that these "claimants" were not included in those to be adjudged by the international boards to be subsequently appointed, they fell again to five.

Earl Granville, when appealed to, refused to give the claimants any encouragement, and simply informed them that "all statements of claims which may be forwarded to her Majesty's agent at Washington, in accordance with the terms of the notification of the 27th and 30th of June, will be submitted by him to the commission."

Mr. JOHN H. CALDWELL is announced as a candidate for Speaker to represent Knox and Sevier counties in the Legislature. The Knoxville Press and Herald, in making the announcement, says: "Mr. Caldwell is a citizen of Sevier county, and well known in both counties as an upright man, and is held in high esteem by his neighbors who are wont to seek his advice and counsel in matters affecting private and public interests, in firm reliance upon his integrity and sound judgment."

Mr. Caldwell would make a good representative, and the people will act well to elect him on the second Saturday of October."

HORACE GREELEY has had a varied and extended experience in politics, and is therefore able to give good advice to those who contemplate the life of a politician through rose-colored glasses.

In his recent speech in De Moines, Iowa, he said: "Office-seeking is becoming the curse of the country, and I know of no greater nuisance in the body politic than holders of office. When a man accepts a small office at the hands of a government or a people, he is lost; he never will be worth anything to himself or his neighbors. Some young men think if they can only get a clerkship at Washington, they will be fixed for life; so they will be, but what a fix! They are then buried, and their lives worse than wasted."

THE following have been appointed members of the Democratic State committee of New Jersey: Burlington, William P. McMichael; Camden, Thomas McKee; Gloucester, Joseph Carter; Hantsdon, Edmund Perry; Mercer, A. J. Smith; Middlesex, Wright Robbins; Monmouth, Charles Haight; Morris, Frederick A. Demott; Passaic, David Henry; Salem, Albert H. Slade; Somerset, John V. Yeager; Sussex, Thomas Kays; Warren, Lewis C. Reese.

HON. A. O. P. NICHOLSON.

The just and appropriate criticism which the APPEAL made a few weeks since upon the letter of Judge Nicholson, in regard to the politics of the day, has been followed in an assault upon that high public functionary.

It is useless for us to assume, Chief Justice Nicholson that we have made no assault upon him, and these vindictive attacks are merely "love's labor lost," for to extol and eulogize such a man is to

seek the beautiful eyes of Heaven to gaze upon him.

Every State nurse within her bosom some lofty character whose unimpaired worth and purity of reputation, is an impregnable shield to the shafts of calumny.

Massachusetts had her Everett, at whom missiles hurled were like the pebbles tossed by boys upon the sea shore at the eagle soaring in the sky; Maryland has her Reverdy Johnson, whose fame is part of the glory of the State, and the sacrilegious tongue that would venture to dim its brightness would be avowed into silence; Virginia has her Wise, whose pure life, with all the affection and admiration of the Roman mother, who held up her jeweled child; Mississippi has her Sharkey, whose life from youth to old age has been one unbroken harmony of mind, affection, beauty, purity, and greatness; Tennessee has her

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